

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47676	0.50%
COMEX Gold \$	1843	0.99%
MCX Silver	71085	0.87%
COMEX Silver \$	27.365	0.82%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	194.15	-0.89%
LME Aluminium \$	2446	-0.33%
MCX Copper	773.8	-0.74%
LME Copper \$	10233	-0.56%
MCX Lead	172	0.23%
LME Lead \$	2154	0.19%
MCX Nickel	1302.6	1.61%
LME Nickel \$	17647	1.80%
MCX Zinc	231	0.65%
LME Zinc \$	2940	0.82%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4786	2.44%
NYMEX Crude \$	65.37	2.41%
MCX Natural Gas	216.4	-0.87%
NYMEX Natural Gas	2.961	-0.70%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14677.8	-0.12%
USDINR	73.303	-0.34%
EURUSD	1.2132	0.43%
GBPUSD	1.4084	0.29%
Dollar Index	90.394	-0.38%
Dow Jones	34382.13	1.06%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	3,59,516	-3,500	3,56,016
Copper	1,61,256	9,100	1,70,356
Lead	1,72,737	-25	1,72,712
Nickel	1,69,512	-318	1,69,194
Zinc	1,65,845	-400	1,65,445

- Gold hits 3-month high as dollar, yields ease on U.S. retail sales data
- Oil edges lower as COVID-19 restrictions in Asia fuel demand concerns
- Copper posted weekly loss, retreating from record high

Precious metals

Gold prices rose to a three-month high on Monday, as a weaker dollar and a dip in Treasury yields boosted metal's appeal after data last week showed U.S. retail sales unexpectedly stalled in April.

NYMEX Oil

Oil prices edged lower on Monday as the recovery of a major U.S. pipeline network eased concerns over supply and a new wave of COVID-19 restrictions in Asia fuelled fears of lower demand. Gasoline shortages that have plagued the U.S. East Coast slowly eased on Sunday, with 1,000 more stations receiving supplies as Colonial Pipeline's 5,500-mile (8,900-km) system recovered from a crippling cyberattack.

Base Metals

Copper prices posted their first weekly decline since the start of April on Friday as rising inflation fears and a dip in demand from China dragged prices down. Benchmark copper on the London Metal Exchange (LME) was 1% lower at \$10,239.50 a tonne in official trading, having scaled a record high of \$10,747.50 on Monday.

Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
17-May-21	18:00:00	USD	Empire State Manufacturing Index	23.9	26.3	MEDIUM
17-May-21	19:30:00	USD	NAHB Housing Market Index	83	83	LOW

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	21-Jun-21	4805	2.32	RUBBER	31-May-21	17537	-1.04
NICKEL	31-May-21	1301.4	1.51	COTTON	31-May-21	22040	-0.99
SILVER	05-Jul-21	71080	0.86	ALUMINIUM	31-May-21	194.15	-0.89
SILVERM	30-Jun-21	71100	0.81	NATURALGAS	25-May-21	216.4	-0.87
SILVERMIC	30-Jun-21	71091	0.80	MENTHAOIL	31-May-21	958	-0.84

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1302.6	1.61%	10.00%	TURMERIC NIZAMB 1ST	7806	-0.54%	26.30%
				COTTON SEED OIL 1ST	2632	-2.27%	12.17%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	216.4	-0.87%	-16.64%	LEAD	172	0.23%	-8.20%
MENTHAOIL 1911	963.3	-0.29%	-20.69%	CRUDEOIL	4786	2.44%	-40.14%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47676.0	47200.7	47438.3	47574.7	47812.3	47948.7
MCX	SILVER	5-Jul-21	71085.0	69501.7	70293.3	70876.7	71668.3	72251.7
MCX	CRUDEOIL	19-May-21	4786.0	4604.0	4695.0	4743.0	4834.0	4882.0
MCX	NATURALGAS	25-May-21	216.4	212.5	214.5	217.7	219.7	222.9
MCX	COPPER	31-May-21	773.8	761.9	767.9	774.8	780.8	787.7
MCX	NICKEL	31-May-21	1302.6	1245.7	1274.2	1289.4	1317.9	1333.1
MCX	LEAD	31-May-21	172.0	169.6	170.8	171.7	172.9	173.8
MCX	ZINC	31-May-21	231.2	225.9	228.5	230.2	232.8	234.5
MCX	ALUMINIUM	31-May-21	194.2	189.6	191.9	194.1	196.4	198.7
MCX	MENTHAOIL	31-May-21	963.3	955.1	959.2	962.1	966.2	969.1
MCX	CPO-MCX	31-May-21	1248.5	1233.9	1241.2	1247.3	1254.6	1260.7
MCX	COTTON	31-May-21	22050.0	21703.3	21876.7	22013.3	22186.7	22323.3
NCDEX	CHANA BIKANER	18-Jun-21	5428.0	5369.3	5398.7	5440.3	5469.7	5511.3
NCDEX	COTTON SEED OIL	18-Jun-21	2632.0	2585.3	2608.7	2649.3	2672.7	2713.3
NCDEX	CORIANDER	18-Jun-21	6872.0	6774.7	6823.3	6904.7	6953.3	7034.7
NCDEX	CASTOR SEED	18-Jun-21	5218.0	5176.7	5197.3	5222.7	5243.3	5268.7
NCDEX	GUAR GUM5MT	18-Jun-21	6497.0	6371.7	6434.3	6522.7	6585.3	6673.7
NCDEX	GUAR SEED	18-Jun-21	4341.0	4297.7	4319.3	4354.7	4376.3	4411.7
NCDEX	JEERA UNJHA	18-Jun-21	14100.0	13890.0	13995.0	14160.0	14265.0	14430.0
NCDEX	RMSEED	18-Jun-21	7345.0	7208.3	7276.7	7383.3	7451.7	7558.3
NCDEX	REF SOYAOIL	18-Jun-21	1454.2	1427.5	1440.8	1449.2	1462.5	1470.9
NCDEX	SOY BEAN INDORE	18-Jun-21	7316.0	7172.0	7244.0	7322.0	7394.0	7472.0

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